





to 1700 Gals. others at 1200 Gals.)



# Is Again Insist, But Softly, They Want Pact Signed Today

By James Goldsborough

5. Oct. 30 (UPI).—The Viet Cong today renewed its call for signature of a North Vietnamese peace pact tomorrow, but in a tone that suggested that it was somewhat being out.

Nguyen Thi Binh, head of the Viet Cong's peace delegation, maintained her delegation's position to meet at this year's regular peace talks even if the signing does not take place tomorrow. The States has said more news are necessary.

What the Viet Cong said if the agreement is not signed, Mrs. Binh replied simply that the United States would lose its credibility and prestige.

Moderate language and a feeling that neither the United States nor North Vietnam could win this peace effort by contributed to the fact that solutions were off.

## noi Says Peace Delay Political

KONG, Oct. 30 (UPI).—The principal newsman Dan, accused the States again today of post-political reasons for the delay of a Vietnam peace pact, the text of which it already had agreed to with two warring parties.

He said the States want to manipulate the peace to serve their political ends, he said.

He said the Vietnamese people maintain sincerity and hope to win upon the signing of a peace pact reached between the Vietnamese government and the U.S. side.

He said the United States should the determination of peace people and continue war of aggression, then peace people are ready to participate in the three-part National Council after the cease-fire.

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## m Leaves Feet of Snow North Rockies

VER, Oct. 30 (UPI).—Four feet of snow were reported to have fallen in some parts of the North Rockies today as a premonition passed through the region.

The snow and storm warmed in effect from north to south, with the heaviest snow in the northern Rockies, northern New Mexico and the northern Oklahoma panhandles.

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## GIs in Vietnam Down to 33,700

SAIGON, Oct. 30 (AP).—The U.S. command announced today that American troop strength in Vietnam dropped another 300 last week to 33,700.

President Nixon's goal is to get American strength in Vietnam down to 27,000 by Dec. 1, but this could become academic if a peace proposal is signed by the United States and North Vietnam. It would mean the withdrawal of all American troops from Vietnam within 60 days.



PEP TALK—Democratic presidential candidate George McGovern talking with his wife before a TV interview.

## McGovern Labels President 'Mr. Veto' on Domestic Bills

NEW HAVEN, Conn., Oct. 30 (AP).—Sen. George McGovern said today that President Nixon, by rejecting legislation to deal with the nation's health and welfare problems, "has earned the title of 'Mr. Veto'."

Sen. McGovern told several hundred political and labor leaders that Mr. Nixon's vetoes last Friday of nine domestic bills, including health, education, veterans and public works funds, "has given us some indication of what the future may be like" if the Republican administration is re-elected.

Sen. McGovern said that the Democrats have proved better able to deal with the country's problems "at a time when we all hope the country is beginning to move from war to peace."

He said that "the choice is very clear, so let's use the next week to make that choice of the century, not for Mr. Veto. Let's make that choice for ourselves and for our country."

Sen. McGovern said yesterday that if he is elected, he "will reserve the right to try to renegotiate" any agreement signed by the Nixon administration that would commit the United States to aiding the Thieu regime after the war.

"If an agreement is signed, obviously I am going to honor it," Sen. McGovern said. "But I oppose the continuation of military aid to the Thieu regime in Saigon, and I would, with consultation with Congress, call for the termination of any further military aid to the Thieu regime in Saigon."

Sen. McGovern noted that by the time he would assume office, there might be "a different character to the government in Saigon."

Speaking on a television interview program, Sen. McGovern said that during his visit to Saigon in September, 1971, "Mr. Thieu indicated to me that any kind of lessening of U.S. resolve in South Vietnam would prompt him to resign, so we may not have Mr. Thieu to deal with in January, 1973."

He said he would "reconsider" his objections if a coalition government were in power in Saigon when he came to office.

At the same time, Sen. McGovern's national security advisers released a position paper calling for sweeping reform of the armed services, which the paper called "one of our greatest casualties in Vietnam."

Citing such "symptoms of malaise" as "fraying" (fragmentation) attacks on officers and widespread use of drugs by servicemen, the position paper called for an end to racial discrimination and overhaul of military judicial procedures, and improved methods of treating and preventing drug abuse.

On the broadcast, Sen. McGovern said "high officials in the Thieu government and in surrounding countries are responsible for the hard-drug traffic in this country that now represents about one-third of the heroin coming into America."

Because of this and because of President Thieu's moves against his non-Communist political opposition, Sen. McGovern said, "I don't want to see American tax dollars used indefinitely to back that kind of government."

In Los Angeles, vice-presidential candidate Sargent Shriver quoted former U.S. peace negotiator W. Averell Harriman as saying that the peace terms revealed last week are "no better substantially, no different substantially, than what we could have had four years ago when Nixon came to power."

"The tragedy is," Mr. Shriver continued, "that when the President came into power he did not seek to get peace through negotiation. He sought peace through Vietnamization. And the fact is Vietnamization is just another word for prolonging the war."

The FBI identified two of the gunmen as a father and son wanted for attempted bank robbery and murder in Alexandria, Va., last week.

Agents said that passengers identified photos of Charles A. Tuller, 48, a former \$26,000-a-year U.S. Commerce Department executive, his 19-year-old son, Bryce, and William White Graham, 18, all of Alexandria.

Agents said that there was no positive identification available of the fourth bandit.

The Tullers were charged with attempted bank robbery and murder in the unsuccessful holdup Wednesday of the Arlington Trust Co. in which the bank manager and a policeman were slain.

The court sentenced Amine Ben Mansour to two years in prison. Mohammed Ben Mansour, still sought by police, was sentenced to 18 months. René Caudan received 11 months, nine of which were suspended; Rosine Chastre and Thierry Serge a 13-month suspended sentence.

Four French girls, who gave their passports to the group, were given suspended sentences of six months.

The youths carrying the bombs were apprehended at the Tel Aviv Airport and jailed in August, 1971.

## AFL-CIO Spends More on Election, Shuns McGovern

WASHINGTON, Oct. 30 (AP).—The AFL-CIO says that it has spent more money than ever before on the 1972 election campaign, despite a decision to remain neutral in the presidential race.

Al Barkan, director of the labor organization's Committee on Political Education, said yesterday that \$2 million has been spent, with \$1,052,000 going to House and Senate races.

The remainder, he said, has gone to state organizations to help in voter registration and get-out-the-vote drives and to candidates for governor in some states.

He said that the contribution to Senate and House candidates was \$24,436 in the 1968 congressional elections and \$785,076 in 1970.

COFE would have collected and spent even more, Mr. Barkan said, except that some member unions cut off political contributions to the committee because of unhappiness over the AFL-CIO decision to remain neutral in the presidential contest between President Nixon and Sen. George McGovern.

On the broadcast, Sen. McGovern said "high officials in the Thieu government and in surrounding countries are responsible for the hard-drug traffic in this country that now represents about one-third of the heroin coming into America."

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## Nixon to Sign Bill Raising Aid to Elderly

But Will Veto 2 More As Spurs to Inflation

By Robert Siner

WASHINGTON, Oct. 30 (UPI).—President Nixon announced today that he would sign "with very great pleasure" a bill that will increase Social Security benefits for 8 million elderly, blind and disabled Americans by \$5.3 billion a year.

The measure will raise payroll taxes to pay not only for its increased benefits but also for the costs of a 20 percent across-the-board increase in Social Security payments voted by Congress and signed by the President earlier this year.

Mr. Nixon also said he would veto, as too expensive, two other bills that would have benefited elderly Americans.

One would have extended the "Older Americans Act," which provides some medical services for the aged, and the other would have set up a government-financed institute to study the problems of the elderly.

The bills would have authorized the expenditure of \$2.3 billion over three years and were rejected by Mr. Nixon on grounds that they would have fed inflation and compelled a general tax increase.

In announcing he would sign the Social Security measure, Mr. Nixon said that it would actually help his administration stay within the \$250-billion spending limit since the tax increases will start in this January, while the benefit increases will not take effect until 1974.

The President said, would provide an extra \$1 billion in 1973 that would be applied toward reducing the estimated \$30-billion deficit in the 1973 budget.

The major thrust of the new law is to provide minimum benefits of \$180 a month for individuals and \$195 a month for couples through federal assistance.

Mr. Nixon said that the former treasurer of the Nixon committee, reportedly had named Mr. Haldeman in testimony before the grand jury investigating the Watergate bugging case.

The next day Mr. Sloan's attorney denied "unequivocally" that Mr. Sloan had named Mr. Haldeman to the grand jury or to any federal investigators.

Post reporters then asked Mr. Sloan if Mr. Haldeman was indeed among those authorized to approve payments from the fund even if he did not tell that to the grand jury. Mr. Sloan declined to answer, but did say that "our denial is strictly limited" to the report on testimony before the grand jury and investigators.

The Post reporters then went back to their federal sources and were told that the Post article had been incorrect in identifying Mr. Sloan's grand jury testimony as a source of information on Mr. Haldeman's link to the fund. However, these same sources, who have provided detailed information on the Watergate investigation, confirmed once more that Mr. Haldeman was authorized to make payments from the fund.

One source went so far as to say that "this is a Haldeman operation" and that Mr. Haldeman had "insulated" himself, dealing with the fund through an intermediary.

Both Sen. George McGovern and Vice-President Spiro Agnew spoke about the alleged Haldeman involvement yesterday in television interviews.

Sen. McGovern said: "Why haven't we had some explanation about all of this matter from the President himself? Why has he declined to appoint an impartial investigator to look into this matter and give the people all the facts before Election Day?"

Mr. Agnew said that The Post's coverage of the Watergate case had been "journalistically reprehensible" and that the article connecting Mr. Haldeman with the fund was "a contrived story constructed out of two untruths attempting to tie this to the President."

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## Time Says Chapin Admits Sabotage Role

By Robert Woodward and Carl Bernstein

WASHINGTON, Oct. 30 (UPI).—Time magazine reported yesterday that Dwight L. Chapin, President Nixon's appointments secretary, had "admitted" to FBI agents that he had "helped" to disrupt Democratic political campaigns.

Time said: "Chapin had also told the FBI that Segretti's payment was set by Nixon's personal attorney, California lawyer Herbert Kalmbach."

The magazine further reported that Justice Department sources say that "Kalmbach, too, admitted to FBI agents that the money he paid Segretti came from cash kept by the Committee for the Re-election of the President in the office of its finance chairman, Maurice H. Stans."

On Oct. 15, The Washington Post reported that Lawrence Young, 32, another California attorney, had said in a sworn statement that Mr. Segretti told him that "Dwight Chapin was a person I reported to in Washington."

Mr. Chapin has said through the White House press office that the report "is based on hearsay and is fundamentally inaccurate."

Previous Reports

Time and The Post have previously reported that Mr. Kalmbach paid Mr. Segretti for his work, and The New York Times has said that Mr. Segretti made at least six telephone calls to the White House and one to Mr. Chapin's home since March.

Time's account also said that "no hard evidence could be developed to support a charge by The Washington Post that H.R. Haldeman, the White House chief of staff, was one of those with control over a fund that paid for spying and disruption."

The Post, citing accounts of grand jury testimony and information from federal investigators, reported last Wednesday that Mr. Haldeman was one of five high-ranking presidential associates authorized to approve payments from the fund.

The Post article stated that Hugh W. Sloan Jr., the former treasurer of the Nixon committee, reportedly had named Mr. Haldeman in testimony before the grand jury investigating the Watergate bugging case.

The next day Mr. Sloan's attorney denied "unequivocally" that Mr. Sloan had named Mr. Haldeman to the grand jury or to any federal investigators.

Post reporters then asked Mr. Sloan if Mr. Haldeman was indeed among those authorized to approve payments from the fund even if he did not tell that to the grand jury. Mr. Sloan declined to answer, but did say that "our denial is strictly limited" to the report on testimony before the grand jury and investigators.

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## Adm. Moorer's Daughter Escapes Navy Kidnapper

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MAYPORT, Fla., Oct. 30 (UPI).—A young sailor who wanted to get out of the U.S. Navy abducted at knifepoint yesterday the 22-year-old daughter of Rear Adm. J.P. Moorer, chief of the Navy's 6th Aircraft Carrier Division, police said today.

Michelle Moorer, who is also the niece of Adm. Thomas H. Moorer, chairman of the Joint Chiefs of Staff, managed to escape, clad in a nightgown, when her abductor stopped at a traffic light in Daytona Beach, police said.

Lowell D. Howard, a 17-year-old sailor stationed at Mayport, was arrested later.

Officers said Miss Moorer suffered a one-inch cut on the side of her neck during the abduction, but was not seriously injured.

Mayport police information officer Joe Sarver said Miss Moorer told police an intruder broke into the admiral's Mayport home about 4 a.m. and forced her at knife point from her bed. She told officers she was awakened by a hand over her mouth and a knife at her neck.

Miss Moorer said that as they drove to Daytona Beach, the abductor told her he wanted to get out of the Navy, and abducting her would get him out.

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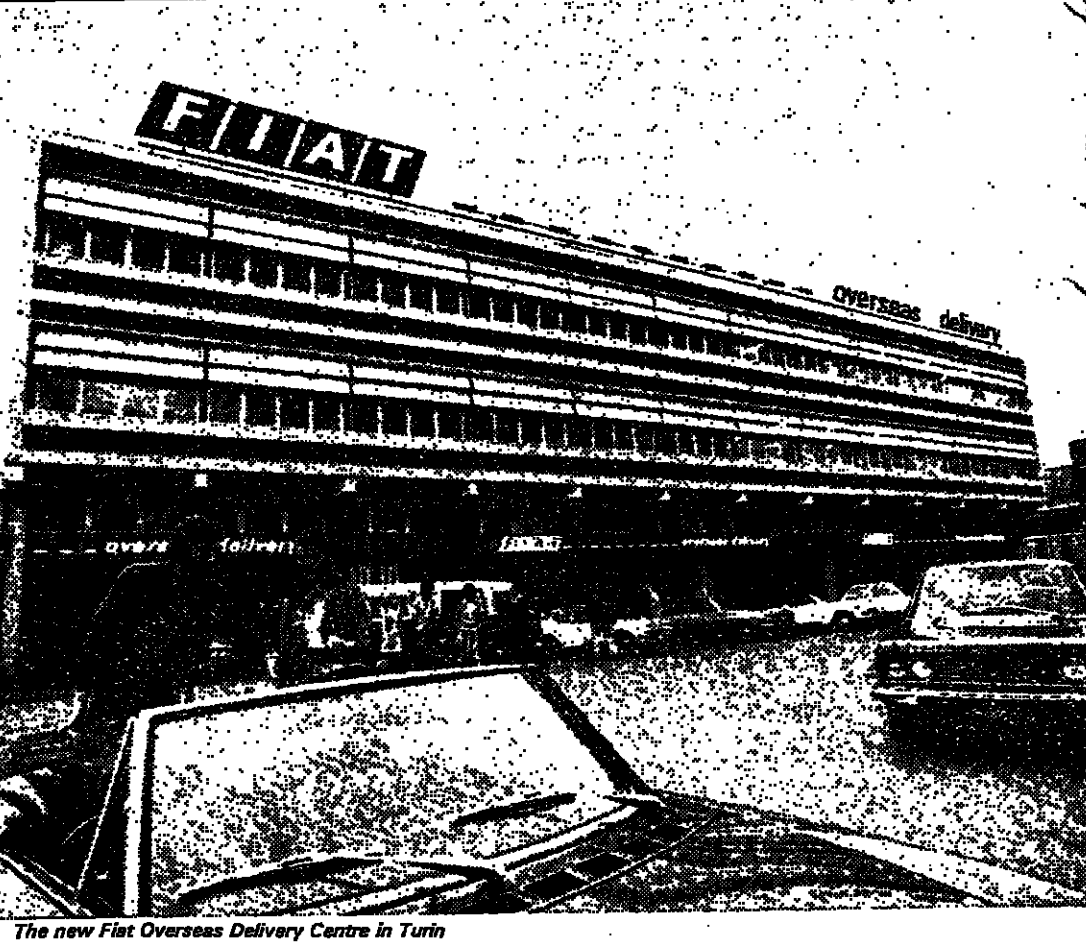
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## Polls Give Trudeau, Liberals Slight Edge

## Early Turnout Is Light in Canadian Voting

OTTAWA, Oct. 30 (Reuters).—Canadians voted for a new federal Parliament today in a test that will see whether Prime Minister Pierre Elliott Trudeau, who swept to power four years ago by capturing the Canadian imagination, has retained his appeal.

Polling day weather was dull and overcast, and turnout at the polling stations was light in most areas, according to early reports. It was a little heavier in the eastern industrial provinces of Quebec and Ontario and brisker voting was expected as workers left their factories and offices.

Most public opinion polls give the governing Liberal party a slight edge, but some polls have shown the proportion of unde-

ecided voters as high as 31 percent—which could make the election a toss-up.

Mr. Trudeau's main opposition comes from the Progressive Conservative party headed by Robert Stanfield and the socialist New Democratic party under David Lewis. The rightist Social Credit party is also likely to make inroads as it tries to re-establish itself as a national force.

The Liberals have laid their record on the line in a campaign dominated by the issues of inflation and unemployment. They have deliberately played down the swinging image that many Canadians have of Mr. Trudeau, but even so he remains a more visible personality than the quiet

and unassuming Mr. Stanfield, who has failed to make a marked impact on voters.

Mr. Trudeau has dwelt in his campaign on a comparison between the Canada of 1968—rent by violence and fears that the federal government could not survive demands for French separatism—with the more peaceful picture of today.

The New Democrats have charged that big corporations have been receiving giant tax concessions at the expense of individual taxpayers and criticized the way chain stores fix their prices.

In the old Parliament, the Liberals had 147 seats, the Conservatives 78, the New Democrats 25, Social Credit 13, Independents 2, and four vacancies.

One inponderable element is that the voting age has been lowered to 18. There are almost 12.8 million eligible voters this year, about two million more than in 1968, when the Liberals buried their nearest rivals, the Conservatives, and emerged with 152 House of Commons seats.

Polling booths are open until 7 p.m. local time across the country. The final outcome may not be known until the ballots are counted in the west coast provinces of British Columbia, the last of Canada's five time zones to vote.

## Athens Is Said To Delay Pact With 6th Fleet

ATHENS, Oct. 30 (AP).—The Greek government is delaying a technical agreement granting facilities to units of the U.S. Sixth Fleet until the presidential election is held, a source close to the government said today.

The Democratic candidate, Sen. George McGovern, has threatened to sever military and economic assistance to Greece if he is elected.

The source said the Greek government does not want to find itself in the awkward position of having granted technical facilities and then have a McGovern administration boycott them.

Talks on where the Sixth Fleet units will anchor or berth began in February, shortly after an agreement in principle was reached by both governments.

## Spain Moves To Curb Rate Of Inflation

## Governors Instructed To Set Food Prices

By Henry Giniger

MADRID, Oct. 30 (NYT).—The Spanish government has taken emergency steps to stabilize the cost of living in the face of widespread discontent over inflation. The measures, to be in effect for six months, primarily affect food prices, which have risen sharply.

Provincial governors have been authorized to fix retail prices from week to week on perishable goods while the Ministry of Commerce was ordered to import food under lowered tariffs.

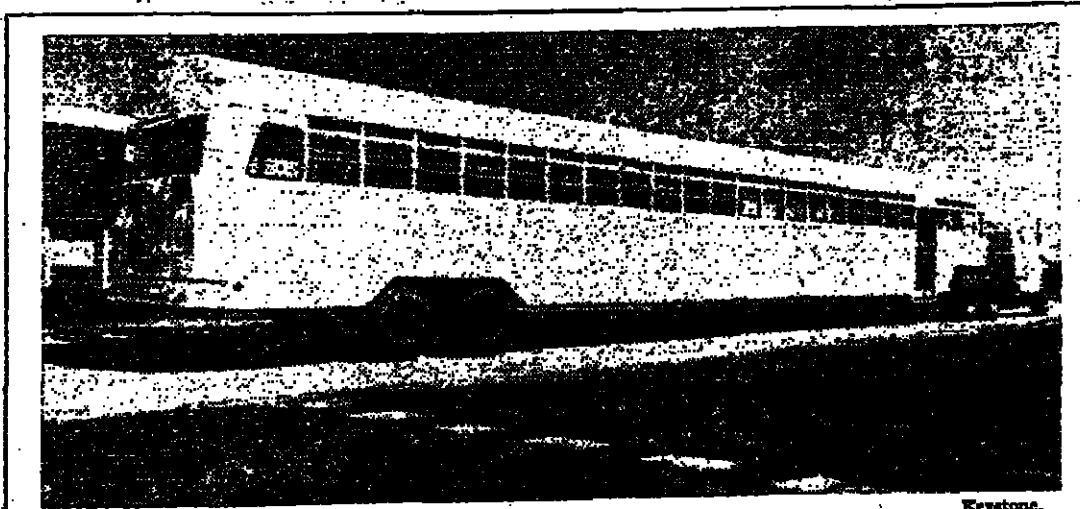
Like the rest of Western Europe, Spain has had to contend with varying degrees of inflation over the last three years. In recent months, it has become more acute and the accompanying chorus of complaints from press commentators and labor and consumer groups has been a major source of embarrassment for the government.

Profit Curbs Fall Attempts to control profit margins failed, and officials applied more drastic measures after the cost-of-living index rose by an average of about 1 percent in July, August and September. From January to September, it rose 5.6 percent and the index is expected to rise more quickly in the last three months of the year, particularly as the Christmas season approaches.

The accuracy of official estimates is widely disputed by Spanish shoppers and by economists who assert that the inflation rate is even higher than the government will acknowledge. A recent report by the Organization for Economic Cooperation and Development put Spain toward the top of the list of inflation-ridden countries in the West.

## Adm. Moorer Decorated

BONN, Oct. 30 (UPI).—West Germany today awarded Adm. Thomas H. Moorer, chairman of the U.S. Joint Chiefs of Staff, the nation's highest cross of merit with star. Adm. Moorer is on a three-day official visit here.



A LONG SHIFT—This 70-foot bus with 56 windows, the world's longest, has just been completed in America. Capacity of 120, it will transport factory workers.

## Foreign Reporters Allowed a Rare Visit

## China's Party Paper Makes Money, Mistakes

PEKING, Oct. 30 (Reuters).—The Chinese Communist party newspaper, the People's Daily, runs at a profit, sometimes makes mistakes and does not carry news about American moonwalks because there are "a lot of questions yet to be solved on earth," one of the paper's editors said today.

In another example of China's new willingness to discuss its secrets—journalists were shown underground nuclear shelters last week—the People's Daily opened its doors to a group of correspondents here for the visit of the British Foreign Secretary, Sir Alec Douglas-Home.

Chen Chun, described as a leading member of the newspaper, led the discussion and answered questions. During the conversation, he offered an insight into why the National Day editorial was published on Oct. 1 last year, a break with tradition.

Mr. Chen said that the situation then had to be taken into account.

## Lin's Move Involved

Asked if this indicated that things had not then settled down after former Defense Minister Lin Biao's attempt to seize power in mid-September, Mr. Chen replied: "Not entirely so, though I cannot say that had nothing to do with it."

The People's Daily has been seen recently by a group of Amer-

ican editors touring China, but it has been closed to most other visitors.

Mr. Chen said today that the paper had a circulation of 3,400,000 and that it was printed daily in Peking and nine other cities. It sometimes carries paid advertisements—for books, ballets and the Canton Trade Fair—and made a "surplus" of nearly \$2 million last year, which was given to the state.

## News Judgment

Asked what the criteria were for publishing international news in the People's Daily and why the fact that Americans had landed on the moon had never been published, Mr. Chen said: "In our view there are a lot of questions yet to be solved on earth."

"It is our intention to have our readers pay more attention to things happening on earth than on the moon. We did cover that [the moon] at the beginning, but with subsequent trips to the moon we did not bother to print it."

His statement surprised observers here as no reference to the American landings on the moon had been seen in the Chinese newspapers since the first landing in July, 1969. The news was, however, mentioned in a digest of foreign news agency reports circulated to party officials.

Asked if the People's Daily

made mistakes, Mr. Chen laughed and said: "That's hard to avoid for a paper—we had an error only the day before yesterday. If we make a mistake we make a correction."

Laughing again, he added: "Sometimes our articles are perfectly correct but an editor makes what he thinks is a correction but which in actual fact is a mistake."

## Allende Aides Are Facing Impeachment

From Wire Dispatches

SANTIAGO, Chile, Oct. 30.—Chile's opposition parties began impeachment action today against four of President Salvador Allende Gossens's cabinet ministers, charging violations of the constitution.

Congress, which can impeach ministers by a simple majority in the Chamber of Deputies and the Senate, is controlled by the opposition and already has ousted two of President Allende's interior ministers.

The officials accused are Jaime Suarez of the Interior Ministry; Carlos Matus, Economy; Anibal Palma, Education; and Jacques Chonchol, Agriculture.

The secretary of opposition Christian Democratic party warned that similar action would be taken against other ministers who "overstep the constitution."

The censure vote was regarded as harassment of President Allende in the face of the "middle class" strike that has cost the country \$100 million during the last three weeks.

## Students Join

Some 50,000 truck owners, drivers went on strike Oct. 11 and were joined by 150,000 storekeepers, bank employees and doctors, lawyers and other professional men.

The strikers were joined today by 50,000 high school students.

Gen. Hector Bravo Munoz, chief of Santiago's state-of-emergency zone, reminded Chileans today that the death penalty can be invoked against anyone who attacks the police or the army in the performance of its duty. He also warned that anyone insulting the armed forces could be sent to prison for a minimum of two months.

The army is in charge of public order in Santiago and 19 other provinces under a state of emergency, a form of martial law, declared by Mr. Allende because of the strikes.

## JDL Leader Arrested At Jerusalem Gate

JERUSALEM, Oct. 30 (UPI).—Police arrested Rabbi Meir Kahane, the head of the Jewish Defense League, and 10 other persons today on charges of violating a court order prohibiting them from tacking a Jewish holy object to the Old City's Damascus Gate.

It was the second time in a month that Rabbi Kahane has been arrested. The court ruled yesterday that Rabbi Kahane and his group could not affix a mezuzah, an object put on the door posts of Jewish homes, to the gate.

## U.S. Firm Loses Greek Factory Bid

## Aerospace Plant To French-Led Group

ATHENS, Oct. 30 (NY).—French-led international consortium has beaten out an American firm, Automation Inc., for a contract to construct a multimillion-dollar aerospace plant in Greece.

The surprise decision was by the Greek Supreme Council of the Armed Forces, Oct. 29, after a long diplomatic struggle. The surprise, heightened by the fact that the project is to be financed by American credit of \$25 million approved last June under a Foreign Military Sales Act.

The duel over the contract fought for more than a year between Automation Inc. and a partnership made up of the Avions Marcel Dassault, maker of the Mirage bomber, Lockheed Services, subsidiary of Lockheed Aircraft and Aristotle Onassis Airways.

The contract, which is worth more than \$50 million, was drafted for early 1973. The text will contain a negotiated over the last months.

A "Hellenic aerospace" is one of the military government's prestige projects. The project is closely tied to Greece's arms arsenal is almost exclusively American since the regime orders for two squadrons of American-made Phantom jets in preference to French Mirages offered by credit terms by Dassault.

In the competition for a space factory contract, the regime's experts had ruled the nation's bid the better of 1 but the Supreme Council Armed Forces decided last week to award the contract to the group if they were prepared to improve their offer along with Automation's more detailed proposals.

Diplomats in Athens said this had been a Greek political decision given after its defeat over the planes contract.

There were reports that the Greek deal by itself would dilute the U.S. share in the project. Twenty percent goes to Lockheed, which for its know-how on Air planes, and to Olympic A which was interested in a maintenance and repair for its aircraft—mainly 1—in its own backyard. The state will own 40 percent factory.

The plant, to be built at Tanagra Air Base, some 30 miles north of Athens, will service planes and commercial and later will expand into a craft assembly plant.

## Douglas-Home In China, Urges Broad Contact

From Wire Dispatches

PEKING, Oct. 30.—Sir Douglas-Home, the British Foreign Secretary, said today there was a fund of goods in China in Britain and call wide trade, scientific and cultural contacts between the countries.

On the second day of his day visit to China Sir Alec at a banquet given in his honor in Peking's Great Hall of the People.

He proposed that China should "renew the consultation at government level."

"We need to know thoughts on the many which face the world and the well-being of the people live in it," Sir Alec said.

Earlier, he and the Chinese Foreign Minister, Chi Pao, discussed moves to end the Sino-Soviet border tensions and said they both considered taking part in international conference on China.

Sources said that Vietnam occupied about half of the hour discussion. The res devoted to a general survey of affairs in Asia, Africa and the Middle East.

## INTERNATIONAL EXECUTIVE OPPORTUNITIES

## GEA

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## Managing Directors

for the Subsidiaries of Asia - Africa - Latin America. They will be responsible for managing the sales organization and the producing facilities of their subsidiary, as well as for planning its development in the medium and long term, and coordinating all its activities.

The right men are between 35-45, with a university background and/or a degree in business administration. Professional experience should be based on some years of full managerial responsibility in the commercial or administrative field, with some large industrial concern. A sound knowledge of English or French is required.

We believe this is a very appealing opportunity for people motivated to enrich their curriculum through a position of high prestige; the whole group offers good career prospects.

Starting salary will be proportionate to the experience and professional curriculum of the candidate and will take into consideration the post location.

The identity of the candidates will not be revealed to our client without prior permission. Please send curriculum with full details quoting reference number 309/B. We shall answer to everyone within 35 days.

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## Administrative Managers

for the Subsidiaries of Spain and Latin America. They will be responsible for organizing and supervising all activities in the following fields:

- Accounting
- Finance and Control
- Purchasing
- Personnel

They will also collaborate directly with the home office top management in evaluating the economic aspects of the development of their subsidiaries and the investments' control.

The men we seek are between 30-38, with a university degree. Their professional experience should be based on managerial-level activities in the administrative and accounting field, with modern medium-large firms. A sound knowledge of Spanish is a preferential asset.

The remuneration will be very interesting and take into consideration the post location: the whole group offers good opportunities for further career. The identity of the candidates will not be revealed to our client without prior permission. Please send curriculum with full details quoting reference number 310/B. We shall answer to everyone within 35 days.

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for the Subsidiaries of North Africa - Latin America. They will be responsible for setting objectives and marketing strategies, defining the programs and controlling their implementation, leading and motivating the sales-promotion people and supervising the administrative side of all selling activities.

The men we seek are aged about 35, with a university degree (possibly scientific) and a good professional experience in medical promotion. A sound knowledge of French or Spanish is required.

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- TOULOUSE (31) - 56, Allée Jean-Jaures. 62.32.97



## Finance Ministers Agree On Curbing Price Rises at 4%

LUXEMBOURG, Oct. 30 (Reuters).—The finance ministers of the enlarged Common Market agreed tonight to fight inflation by monetary and budgetary means aimed at keeping price rises down to 4 percent per year. The nine nations agreed that all the decisions had force of law, but were "psychological pressures" aimed at giving governments the means to set tough anti-inflation measures.

## Big 4 Envoys in 4th Meeting in a Week

BERLIN, Oct. 30 (UPI).—The four ambassadors held their fourth meeting in a week today to discuss their rights in Germany or the two German states join United Nations.

He talks in the former Allied Control Authority building in the eastern sector began a week ago in an effort to draw up a declaration stating that rights obtained by the United States, the Soviet Union, Britain and France as World War II victors will not be curtailed by international recognition of the two German states.

They coincided with East-West man negotiations on a treaty of reconciliation. The treaty will be the way for entry into the United Nations of the Federal Republic of Germany and the (East) German Democratic Republic.

East German State Secretary Igel Kohl and West German Secretary Egon Bahr were scheduled to meet again Thursday in East Berlin.

Beef and Potatoes  
In negotiations on a basic treaty on East-West German relations were said to be nearing completion. The main barrier to agreement was the differing views on the concept of a German nation.

The West Germans wanted to open the door open for eventual unification by insisting in the treaty preamble that both German states are part of one German nation.

The East Germans opposed this, saying that the land that West Germany is as foreign as Switzerland and want recognition for Germany as a sovereign state.

The disagreement made West Germany place great emphasis on a Big Four declaration that would refer to Germany as a whole.

The American, British and French ambassadors to West Germany sought a declaration that the four rights in Berlin and Germany as a whole would not be curtailed by United Nations membership of the two German states.

Decisive Stage Possible

MUSKAT, Germany, Oct. 30 (UPI).—Egon Bahr said today he expected negotiations on a normalization treaty between East and West Germany to reach a decisive stage this week.

Mr. Bahr said he looked for a breakthrough on principal points of the draft treaty to be made when he meets in East Berlin Thursday with Michael Kohl.

While not going into any details of expected decisions, Mr. Bahr said Bonn places great importance on a four-power declaration setting forth the continued unity of the United States, Britain, France and the Soviet Union Germany as a whole.

Students Seized  
Greek March

ATHENS, Greece, Oct. 30 (UPI).—Hundreds of university students marched in the streets today until police dispersed them after a brief clash.

About 20 students from the Athens University of Salonica were held for questioning.

The marchers were protesting irregularities in student elections on the university campus. A new charter for student elections will go into effect in an election Nov. 20.

The elections will be the first in the university in Greece since army seized power in 1967 and suspended parliamentary rule.

Food Price Freeze  
tended in Poland

WARSAW, Oct. 30 (UPI).—Polish Communist leaders decided today to prolong their food "freeze," which was imposed months ago after riots that led to the death of a police officer.

The announcement by the Polish press agency said that the food freeze had been extended.

Plague Case in Israel  
JERUSALEM, Oct. 30 (UPI).—A 15-year-old Arab boy came in today with cholera today in the outbreak of the disease in 1968. The health authorities said it followed an outbreak of cholera in neighboring Syria.

meeting is to define a series of anti-inflation measures which all countries could take together. The formula for limiting the increase in the money supply—the amount of money in circulation, which in an inflationary situation can force prices up as more money begins to run after fewer goods—does not contain an absolute limit.

The ministers have accepted a proposal from the EEC Commission that the increase should be variable for each member state, based on the growth of gross national product plus a built-in price rise factor.

The ministers then went on to discuss a formula for curbing public spending of member states, which would eliminate another major source of inflation.

Earlier, the ministers declared themselves optimistic of a successful outcome of their meeting following the Paris summit earlier this month, which gave political impetus to a joint fight against rising prices.

However, some differences of opinion were evident as the session began at the European Center here.

French Finance Minister Valéry Giscard d'Estaing said that he thought a proposed 15 percent temporary cut in the community's common external tariff was "not essential."

Other Type of Inflation  
Britain's Minister for European Affairs Geoffrey Rippon, who is standing in for Chancellor of the Exchequer Anthony Barber, underlined that Britain's problem was wage and cost inflation and not demand inflation as in most Common Market countries.

Any decisions today would, therefore, have to take account of Britain's special situation, he said, declaring that the proposed 15 percent tariff cut would be "a move in the right direction."

The cut was proposed by the EEC Executive Commission.

Mr. Barber, who was originally due to attend the meeting, was kept in London by the continuing Downing Street negotiations on prices and incomes.

Other proposals before the ministers include an easing of quota restrictions on certain sensitive goods except textiles, and a commitment from the EEC to raise its ceilings for manufactured goods from the developing countries by 15 percent.

The commission also proposed moves in the agriculture sector which would enable the community to import more beef and potatoes to counter the current shortages and consequent higher prices.

These proposals, favored by France, are opposed by West Germany and Holland.

During the debate, Mr. Rippon said that community action did not mean identity of action given the differing economic situations in different countries.

Mr. Giscard d'Estaing said that the enlarged community must concentrate on action to contain costs and curb demand.

By Peggy Durbin

HONG KONG, Oct. 30 (UPI).—Peasants in 10 districts of Hupeh Province have established a record in centipede catching this year because they followed the correct political line, China's official newspaper, Jenmin Jih Pao, reports.

Because of adherence to the Maoist line, the paper said, farmers in the north-central province captured 10,808,000 centipedes during one month of the "brisk season," topping last year's catch by 72 percent. And the export of centipedes to "fraternal provinces" was increased by 60 percent and to foreign countries by more than 200 percent.

The Chinese have long used dried centipedes for medicinal purposes.

According to Maoist theory, the essence of things is contradiction, and thus there are always at least two available lines. Nothing can be achieved unless the effort is based on the correct line. A problem for peasants, as well as party functionaries, is what is the official promotion, as Chairman Mao's line one year may be a few years later be condemned as "revisionist," "leftist," "rightist" or "rightist under a leftist disguise."

A basic contradiction in agriculture has been between peasants' organized group labor for the commune and minor space-time sideline occupations bringing small individual profits such as raising a few pigs or chickens, growing a few fruit trees, gathering acorns for weaving bamboo articles.

A few years ago, centipede catching because of "interference from the Liu Shao-chi type." The period referred to is the Cultural Revolution of the late 1960s and "revisionists" of the Liu Shao-chi type usually means him and Lin Biao, the late one-

Port Workers, Teachers Start Strikes in Italy

MILAN, Oct. 30 (AP).—Port workers and schoolteachers started a two-day national strike today.

The strike by port workers blocked loading and unloading operations in major Italian ports. It also delayed departure of liners.

Meanwhile, unions supported a general strike call for the heavily industrialized Lombardy region tomorrow. The walkout will affect industries, public transportation, trains and airports.

Streetscars, buses and the subway will be halted for two hours in Milan, the railways for three hours and group maintenance at the Milan airport for four hours. Air companies said that there would be flight delays.

Public offices will be closed for the morning. Hospitals will provide only emergency service. Milan newspapers will not publish.

Building workers are to strike nationwide tomorrow and metalworkers will stop work for two hours daily until Friday.

Plane Survivor Dies  
CLERMONT-FERRAND, France, Oct. 30 (Reuters).—One of nine survivors of a domestic airline crash near here on Friday has died in a hospital, bringing the number of deaths to 60. She was Mme Monique Williams, 45. The "black box" of the Air Inter Vickers Viscount aircraft, found in the wreckage, was still being studied.



FARM FOR FOWL—Some of the 200,000 ducks that are raised each year on cooperative farm near Budapest, then exported, mostly to Austria and to West Germany.

## Trawlers Were Seeking Shelter From Storm

## Iceland Gunboats Fire Blanks at British

LONDON, Oct. 30 (AP).—An Icelandic gunboat fired two blank shells at British trawlers seeking shelter from North Atlantic storms in Iceland's fjords last night, in an attempt to drive them away, reports reaching here said today.

The hurricane-force gales, which whipped up waves as high as 30 feet, forced about 40 trawlers to run for cover along Iceland's northwest coast, where Reykjavik had warned they would be arrested if they entered Icelandic ports.

The trawlers were among about 70 defying Iceland's unilaterally imposed 50-mile coastal fishing limit to protect its rich fishing grounds.

The storms, with 80-mile-an-hour winds, hit Saturday morning. At least four trawlers ran into trouble in the raging seas. Two ran for shelter with injured crewmen aboard, and one trawler, the Kingston Pearl, began shipping water when a 30-foot wave buckled its plates.

Radar Lost  
The fourth, the Arctic Avenger, lost its radar and was lost for a time in the storm.

Radio reports from the trawlers and their mother ship, the Othello, said a gunboat harassed the Othello and a trawler as they transferred an injured seaman from the fishing vessel off Isafjord Saturday.

Two trawlers requested Icelandic permission to enter port to repair storm damage, but this did not come for 18 hours while the vessels were tossed in the mountainous seas. Finally, the vessels made repairs at sea and sailed away, the reports said.

The storm blew itself out, but reports from the disputed zone early today said that many trawlers were caught in another storm with waves towering as high as 50 feet.

The vessels were reported running for Iceland's rocky fjords for shelter again.

The Icelanders, who have not yet arrested any of the trawlers since the "cod war" began Sept. 1, are apparently counting on the winter storms to batter the trawlers and drive them away.

However, amid moves in London and Reykjavik to resume deadlocked negotiations over the 50-mile limit, the Icelanders have modified their earlier warning that trawlers would be arrested.

A weekend announcement said that Icelandic gunboats would not pounce where there was "danger to ships or loss of life."

The gunboats and trawlers have skirmished repeatedly since Iceland extended its old 12-mile limit. Britain does not recognize the new limit.

## 2 Koreas Revise Constitution To Pave Way to Unification

By Richard Halloran

TOKYO, Oct. 30 (NYT).—The official North Korean news agency said today that the draft of a new North Korean Constitution had been completed to prepare for the reunification of that divided peninsula.

The proposed constitutional revision coincided with a similar proposal for the South Korean Constitution that South Korean officials have said was intended to clear the way for reunification.

Thus it appeared, from the content and the timing of the two revisions, that they had been agreed upon, at least tacitly, by leaders of the two Koreas to recognize each other's authority and to define a political basis for negotiations.

The North Korean disclosure, carried here by the Korean Central News Agency from Pyongyang, said the revised constitution would "become a powerful legal guarantee for consolidating . . . the historic cause of national unification by defining in the most revolutionary way and correctly all principles governing the political, economic, cultural, and military spheres."

The dispatch gave no specifics of the proposed revisions, which must go through further formalities toward certain approval. But North Korean sources here indicated the general intent of the revisions.

They explained that the revisions would make clear that the Democratic People's Republic of Korea claimed jurisdiction only over the northern portion of the peninsula, rather than the entire country. This implied that North Korea recognized South Korea's

jurisdiction over its portion of the country.

The sources said that the revisions would also show that North Korea did not intend to impose its political and economic system on South Korea. But they said North Koreans would support a South Korean "revolution" if it occurred.

They also said that North Korea would "adjust" its claim that its rightful capital was Seoul, the capital of South Korea, and that Pyongyang was but a provisional capital for the North Korean government.

## Union Leaders Ask U.K. Boycott Of Arab Airlines

LONDON, Oct. 30 (Reuters).—British union leaders called today for a total ban on all Arab airline flights in and out of London following the weekend's hijacking of a West German jet.

Scotland Yard was reported setting up a special intelligence bureau to collate hijacking information.

Delegates of some 22 unions, representing about 70,000 airport workers, urged a ban on Arab flights as of next Friday.

The matter will be considered Thursday at a meeting of the Heathrow Shop Stewards' Liaison Committee.

"The entire airport is now involved," said a spokesman for the shop stewards. "We are having immediate talks with all airlines to carry out the blacking of these (Arab) flights."

## Ugandans to Buy European-Owned Farms by Nov. 15

KAMPALA, Uganda, Oct. 30 (Reuters).—President Idi Amin announced today that European-owned farms in western Uganda would be subject to compulsory purchase by Ugandans from the middle of November.

According to Radio Uganda, he said the takeover would begin with British-owned farms.

The radio said Gen. Amin "warned those Europeans who have farms in the western region, especially at Fort Portal, Kasese and Mbarara, and who are calling Ugandans dogs, monkeys and goats, that Ugandans will buy their farms as from the 15th of next month, starting with the British."

There are a number of British-owned tea estates in the western region.

Earlier today Gen. Amin had left his hospital and immediately chaired a joint meeting of the Defense and Prisons Service Councils despite doctors' orders to continue resting. Radio Uganda said Gen. Amin, who was admitted to the hospital a week ago with a throat complaint, drove himself home in an open jeep.

Death Toll Now at 13  
In Barcelona Blast

BARCELONA, Oct. 30 (Reuters).—The death toll from an explosion that destroyed three apartment houses here yesterday rose to 13 today and may go higher, officials said.

The police said the blast had apparently been caused by gas. Rescue teams have dug 17 persons from the rubble. At least one person is missing and believed to be buried beneath tons of brick and stone.

The victims were all Spaniards.

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## Japan to Curb Export of 18 Major Items

### Plans to Reduce Surplus by \$1 Billion

TOYO, Oct. 30 (Reuters).—A list of 18 items will be curbed as a means of reducing Japan's surplus by about \$1 billion, the Ministry of International Trade and Industry announced over the weekend.

The industries concerned must submit their own adjustment plans to the ministry within a month of receiving its recommendations or not getting export licenses for their goods.

Japan has already decided to curb the export of tape recorders to 12 West European countries, and to place a ban on ball bearings to Britain and controls next month.

The ministry said it is envisaging restricting the items within a list not exceeding 17 percent of the previous year's ship-

ments. Items include cargo handling equipment, heavy electric machinery, electric circuits, communication equipment, electric appliances, cars and commercial vehicles, cameras and recorders.

Meanwhile, the government issued renewed efforts to reduce its trade surplus. Prime Minister Kakuei Tanaka, delivering his first parliamentary policy speech, said the nation's entire economic structure had to be reorganized to solve the balance-of-payments problem.

He said the government is now working on further liberalization of trade and capital, import of goods through lower tariff and expanded economic cooperation to developing countries.

Despite the widespread fears of new revaluation, trading on Tokyo Stock Exchange today ended a new peak. The stock index averaged 1,500, up from 1,490 the day before.

A surge was attributed to a lack of good company reports for the current six months and the anticipation of a rise in interest rates for the fourth successive year in fiscal 1973, the Pentagon reports, receiving more than \$1.7 billion in awards, or 8.1 percent of the total.

## Mitsubishi Profits Drop 22 Percent in Half Year

TOYO, Oct. 30 (JHT).—Mitsubishi Heavy Industries reported today a 22 percent drop in six-month earnings ended Sept. 30.

The giant machinery, shipbuilding and aircraft manufacturer earned 7.17 billion yen (about \$28.8 million) compared to 9.21 billion a year earlier.

Sales rose 11 percent to 379.32 billion yen. The company declared a semi-annual dividend of 3 yen, unchanged from last year.

Profits and sales in the half year ended Sept. 30 rose at Nippon Electric due to increased demand for communications equipment and electronic components for calculators, the company reported today.

Net income rose 20.8 percent from the year-ago half to 4.51 billion yen while sales gained 7.6 percent to 127.5 billion yen. The company declared an unchanged semi-annual dividend of 3.45 yen.

Company officials forecast a 23 percent rise in profits and a 20 percent gain in sales in the current six-month period ending in March.

Hitachi Shipbuilding Half-year earnings at Hitachi Shipbuilding & Engineering Co. rose 7.3 percent from the year-earlier half to 1.94 billion yen, the company said today, despite a 5.1 percent decline in sales to 95.37 billion yen.

The semi-annual dividend was unchanged at 2.5 yen per share. Officials attributed the higher profit to relatively small foreign-exchange losses reflecting an increased ratio of orders from domestic shipowners.

Pengoot Profit Up PARIS, Oct. 30 (JHT).—Pengoot, the French automaker, estimated today that first-half profits this year rose 40 percent to 36.8 million francs (about \$7.3 million).

Reed International LONDON, Oct. 30 (JHT).—Reed International profits in the

## U.S. Sees '73 'Banner Year' For Economy

### Labels 1972 a Year Of 'Solid Achievement'

WASHINGTON, Oct. 30 (WP).—The Commerce Department predicts that 1973 will be a "banner year" in a new report on the state of the economy and industry projections for 1973.

Issued for the first time, the report, called "Interim Review of the Economy," was said to be a "follow-up" to the annual "U.S. Industrial Outlook," issued each spring.

The report states that 1972 "as a whole will be one of solid economic achievement" which will be a springboard for more economic growth in 1973.

For 1973, it suggested that the goal of increasing the gross national product by \$100 billion, with 6 percent real growth, will "probably" be exceeded. "Reducing inflation to a rate of 2 to 3 percent by year-end will also be achieved" and there is "a good chance" that unemployment will be reduced to the "neighborhood of 5 percent by the end of the year."

It said the economy would enter 1973 in a strongly rising trend, but with enough slack in capacity utilization to avoid major production bottlenecks.

Among the reasons cited by the department for the optimistic 1973 forecast were:

• A sustained rise in the composite index of leading indicators which indicates that "the present upswing in the economy is a major expansion that will continue at least through 1973."

• A very low current inventory-sales ratio, with inventories likely to increase as sales continue to rise.

• Improvement in the balance of trade.

• An increasing capital spending outlook as sales increase.

• A favorable outlook in credit markets with enough funds to finance business expansion and large consumer purchases.

"In all, it should be a banner year for the U.S. economy," the report concludes.

Machine Tool Orders

Meanwhile, new orders in the machine tool industry in September totaled \$129 million, the highest monthly total since June of 1969, the National Machine Tool Builders' Association said.

Machine tool orders, viewed as an important precursor of the capital spending plans of businessmen, were up 28 percent from August and were an 85 percent increase over the 1971 month.

Total third-quarter orders showed an increase over both the first and second quarters.

The cumulative total for the first nine months of the year was \$947.6 million, or 52 percent higher than the first nine months of 1971.

## IOS Control Sold to Cuban, Spanish Team

NAASAT, the Bahamas, Oct. 30 (AP-DJ).—Two former associates of Robert L. Vesco have sold their controlling interest in IOS Ltd.

Milton F. Meissner, who resigned as IOS president with the sale, said the price was \$6.7 million cash.

The seller was Kilmorey Investments Ltd., which was organized earlier this year to acquire the 38 percent interest in IOS owned by International Controls Corp., a U.S. electronics concern.

The owners of Kilmorey at the time of the purchase in April were Ulrich J. Strickler, an IOS consultant since 1970, and a director since 1971, who held a 40 percent share in Kilmorey; Mr. Meissner, an IOS consultant since 1970 and president since September, 1971, with a 20 percent share; Stanley Graess, an IOS investment manager, a 20 percent interest, and Norman Leblanc, a former IOS executive vice-president, also a 20 percent share of Kilmorey.

Mr. Leblanc said Mr. Graess subsequently sold their Kilmorey interests to Mr. Strickler.

Mr. Vesco has since severed all connections with IOS and also has resigned as chairman of International Controls following an 18-month inquiry by the Securities and Exchange Commission to determine if he was overstepping an earlier consent decree restricting IOS links with the Americas.

Mr. Meissner said the new investors' group taking over IOS is headed by Rafael Diaz-Balart, a Cuban who currently lives in Madrid, where he operates insurance and other interests. He becomes IOS president.

Prince Gonzalo de Borbon, a member of Spain's royal family who also has insurance ties, was named chairman and Baron de Gotor, a Spanish banker, was named vice-chairman.

Alberto I. Alvarez, a former Cuban ambassador to the United Nations and currently a director of Costa Rica's national airline, was named executive vice-president.

According to Mr. Meissner, IOS's current assets consist mainly of an 80 percent interest in Transglobal Financial Services Ltd., a mutual fund management company.

## FINANCIAL NEWS AND NOTES

### Squibb to Sell Beech-Nut Beverages

Squibb Corp. has agreed in principle to sell its Beech-Nut subsidiary's beverage operations to J. Lyons & Co. of Britain for about \$55 million. Lyons also would assume certain liabilities under the agreement, which is subject to adjustment according to changes in profitability by the closing date. The transaction also is subject to execution of a mutually satisfactory agreement and to approval by the boards of directors of both companies. The businesses to be sold are Telleys Tea and Martinson, Beech-Nut and Bustelo coffees in the United States; Telleys Tea Co. in Britain, and Robert Timms of Australia.

### Rheingold Opposes Pepsico Offer

Asserting that the best interests of Rheingold Corp. often conflict sharply with those of Pepsico Inc., the directors and officers of Rheingold say they will seek a court injunction to halt Pepsico's tender offer for a controlling 16 million shares of Rheingold at \$22 each. Besides suing for an injunction against the offer, the beer and soft-drink concern said it would file suit charging that Pepsico had violated an agreement to sell Pepsico-Cola concentrate at fixed prices to Rheingold's Pepsico-Cola bottling franchise in Puerto Rico. It is also seeking an injunction against the offer on the ground of "inadequate disclosure of material facts by Pepsico," and is studying the anti-trust implications of the proposal. Rheingold is the largest independent franchised bottler of Pepsico-Cola.

### U.S. Cigarette Consumption Up

Americans apparently will light up more cigarettes this year than in 1971. A preliminary estimate of domestic consumption runs to 54,300 million units, for a 3.1 percent gain. The U.S. Census Bureau and Philip Morris are conducting the industry. B&W should show an increase of around 5.5 percent, boosting it to the No.3 position.

### Quarterly Survey in Line With Expectations

## 3d Quarter Net Up 16%; More Gains Seen

NEW YORK, Oct. 30 (AP-DJ).—U.S. industry taken as a whole, as had been predicted, continued its quarter-by-quarter advance in the three months ended in September, and the outlook for the remainder of the year is more of the same.

A tabulation of third-quarter earnings and interviews with corporate executives and securities analysts throughout the country show that after-tax profits of 570 companies rose 15.9 percent in the third quarter from the like period in 1971.

Unlike the previous quarter, General Motors' results hurt, rather than helped, the overall picture. But considerable help came from Ford and Chrysler, whose earnings increased fivefold.

Analysts agree that the auto makers' fourth-quarter earnings will be relatively strong. But they question whether or when the companies will be able to raise prices, by how much, and what impact it will have on profits.

There is a new concern that the current rash of strikes against GM plants over work standards may reach the point where the company's output and earnings are affected.

The fourth-quarter outlook is excellent. Industry output is targeted at 8.9 percent ahead of the comparable period last year.

This year's third-quarter pace received considerable impetus from the steel industry—not surprising in view of the fact that the like period last year was one of the industry's worst. In some cases, however, the gains were not as large as had been hoped for. While sheet-steel producers geared to supplying the auto makers fared well, those catering to construction markets came up with profits that were less than had been anticipated.

The fourth-quarter outlook is a continuation of the third-quarter pattern. Gains for the industry are expected.

### Gulf & Western Sees Record Earnings

Gulf & Western Industries expects first quarter net income on Oct. 31 to be a record, and plans redeployment of certain manufacturing assets. The initial quarter income is expected to be about \$20 million, or 95 cents a share, against \$16.9 million, or 81 cents a share, a year ago. The company also expects quarterly and fiscal year earnings gains of at least 15 percent.

### Abbott Develops Blood Test

A new weapon against one form of hepatitis, a severely debilitating liver disease, is creating a stir in the U.S. medical community. Among other things, it promises to be a several-million-dollar boon for the company that developed it, Abbott Laboratories, though other pharmaceutical companies are working hard to catch up. It also is generating considerable controversy that centers on its price and effectiveness and on what some medical scientists see as an endorsement of it by the Food and Drug Administration (FDA). The weapon is a more effective test for determining if blood given in a transfusion is likely to cause serum hepatitis. The new test was approved by the FDA July 28, and Abbott began marketing it Aug. 4. At the time, the FDA said the test "is approximately 100 times more sensitive than existing procedures" and it added that "the introduction of this technique into general use should more than double the detection of blood plasma or serum units harboring hepatitis virus."

### Metals: Since 1971's third-quarter results were hurt by a strike in the copper industry, this year's period looked strong by comparison. But enthusiasm is not rampant among companies; foreign over-supplies led to a two-cent-a-pound drop in the price of prime copper in July, and the supply—stronger—than demand situation has persisted. Demand, however, seems to be strengthening.

Predictions are clouded by the uncertainty of conditions abroad—particularly in Chile. Political unrest in Chile (which expropriated U.S.-owned copper properties in July 1971) has not hampered mining of the country's copper. However, legal efforts have been launched by Kennecott Copper to block Chilean shipments; and any significant interruption of these supplies could raise the worldwide surplus and drive prices higher. Barring this occurrence, analysts do not expect any price increase—and an attendant upsurge in industry performance—until early 1973.

MACHINE TOOLS: Companies have been able to expand production to some extent in the last few months, and fourth-quarter results are expected to be better than a year ago. Nevertheless, most machine tool builders will continue to hover around the break-even point for this year's second half.

ELECTRONICS: Most electrical and electronic manufacturers continued to report rising earnings and are forecasting further strong growth in the fourth quarter and the coming year. Most of the growth is being registered by consumer products, especially major appliances, apparatus for electric utilities, and some electronic components.

## Uncertainties Stall Prices On Big Board

### Trading Pace Slows As Peace Pact Delayed

By Vartan G. Vartan  
NEW YORK, Oct. 30 (NYT).—A modest rally in the final half hour brought prices on the New York Stock Exchange back almost to an even keel today, after earlier losses had betrayed some uneasiness over delays in signing the Indochina peace accord.

The Dow Jones industrial average, down nearly 3 points at midday, finished without change at 949.42.

The slow trading pace of 11.82 million shares indicated a lingering caution of investors, both large and small. "My customers are very quiet," noted one broker. "They're waiting for real peace to come."

Polaroid Weak  
Biggest point changes on the active list were Polaroid, down 3 1/4 to 124 3/4, and Natamex, up 3 1/2 to 55 7/8.

The weakness in Polaroid was explained by brokers as profit taking, after the stock ran up 17 1/8 during the two preceding weeks amid expectations and publicity centered on the new SX-70 camera.

The strength in Natamex, helped by short covering activity, stemmed from a vastly improved earnings report.

Glamour stocks, closing generally higher, displayed restraint in their gains.

Fairchild Camera rose 1 7/8 to 53 1/2, after trading at a yearly high of 54 1/8, as officials predicted that factory shipments of semiconductors will climb about 25 percent this year on an industry-wide basis.

Bausch & Lomb dropped 1 to 24 3/4. National Patent Development filed suit against Bausch & Lomb, claiming certain payments related to the sale of Soflens contact lenses.

Lykes-Youngstown, falling 1 1/8 to 8 1/2, recorded an operating loss in the third quarter, thereby running counter to profitable reports issued so far by other major steel producers.

Prices declined in moderate trading on the American Stock Exchange. The index dipped 0.02 to 25.87.

On the bond market, corporate and government issues retreated slightly on a lack of interest. Dealers said there was little in the way of either news or investor interest to spur the market.

Corporates lost about 1/8. In governments, intermediate and long-term coupons lost 1/16 to 3/16.

## One Dollar—

LONDON (AP-DJ).—The late or closing interbank rates for the dollar on the major international exchanges:

	Oct. 30, 1972	Today	Previous
Ster. (5 per \$)	2.2311	2.2310	2.2310
Belg. fr. (A)	44.27-30	44.25-28	44.25-28
Belg. fr. (B)	44.14-19	44.14-18	44.14-18
Deutsche mark	3.292	3.2909-05	3.2909-05
Danish krona	6.9155-55	6.9155-55	6.9155-55
Den. kr. (A)	16.49-57	16.49-56	16.49-56
Fr. fr. (A)	6.5375-0225	6.54-05	6.54-05
Fr. fr. (B)	6.5385-0430	6.5381-059	6.5381-059
Guilder	3.2320-30	3.2320-30	3.2320-30
Israeli pound	4.20	4.20	4.20
Lira	585.15-25	585.25-45	585.25-45
Scandinavian	53.65-475	53.65-475	53.65-475
Schilling	32.515-356	32.51-33	32.51-33
Sv. krona	4.7485-72	4.7470-78	4.7470-78
Swiss franc	4.7485-80	4.7487-78	4.7487-78
Yen	361.10	361.10	361.10

A: Free. B: Commercial.

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Overseas Offices  
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New York Representative Office: 6000 Franklin Avenue, Suite 220, New York, N.Y. 10022  
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Guarantors: 9, Avenue Hoche Paris 16<sup>e</sup>  
The Sanwa Bank of California: San Francisco  
Commercial Continental Ltd.: Sydney  
Commercial Continental (Securities) Ltd.: Sydney

## Company Reports

	1972	1971	Profits (millions)...	9.34	10.31
Third Quarter			Per Share .....	0.26	0.39
Revenue (millions)...	47.8	44.3	Nine Months		
Profits (millions)...	2.87	2.82	Revenue (millions)...	509.2	419.6
Per Share .....	0.25	0.25	Profits (millions)...	32.01	28.9
Nine Months			Per Share .....	1.33	1.03
Revenue (millions)...	131.5	117.1	21 Paso Natural Gas		
Profits (millions)...	6.74	6.29	Third Quarter	1972	1971
Per Share .....	0.58	0.55	Revenue (millions)...	287.7	251.4
Fourth Quarter			Profits (millions)...	15.4	12.93
Revenue (millions)...	204.38	219.42	Per Share .....	0.55	0.48
Profits (millions)...	15.87	13.92	Nine Months		
Per Share .....	1.08	0.95	Revenue (millions)...	814.3	763.9
Revenue (millions)...	808.70	777.00	Profits (millions)...	49.05	38.41
Profits (millions)...	69.60	64.90	Per Share .....	1.76	1.42
Per Share .....	4.78	4.48	Adjusted		
Year			Texas Eastern Transmission		
Revenue (millions)...	1,980.0	1,800.0	Third Quarter	1972	1971
Profits (millions)...	14	11.4	Revenue (millions)...	190.8	171.7
Per Share .....	—	1.52	Profits (millions)...	17.05	13.21
Armstrong Cork			Per Share .....	0.74	0.60
Third Quarter	1972	1971	Revenue (millions)...	427.5	375.2
Revenue (millions)...	171.2	144.5	Profits (millions)...	58.4	51.2
			Per Share .....	1.63	1.64

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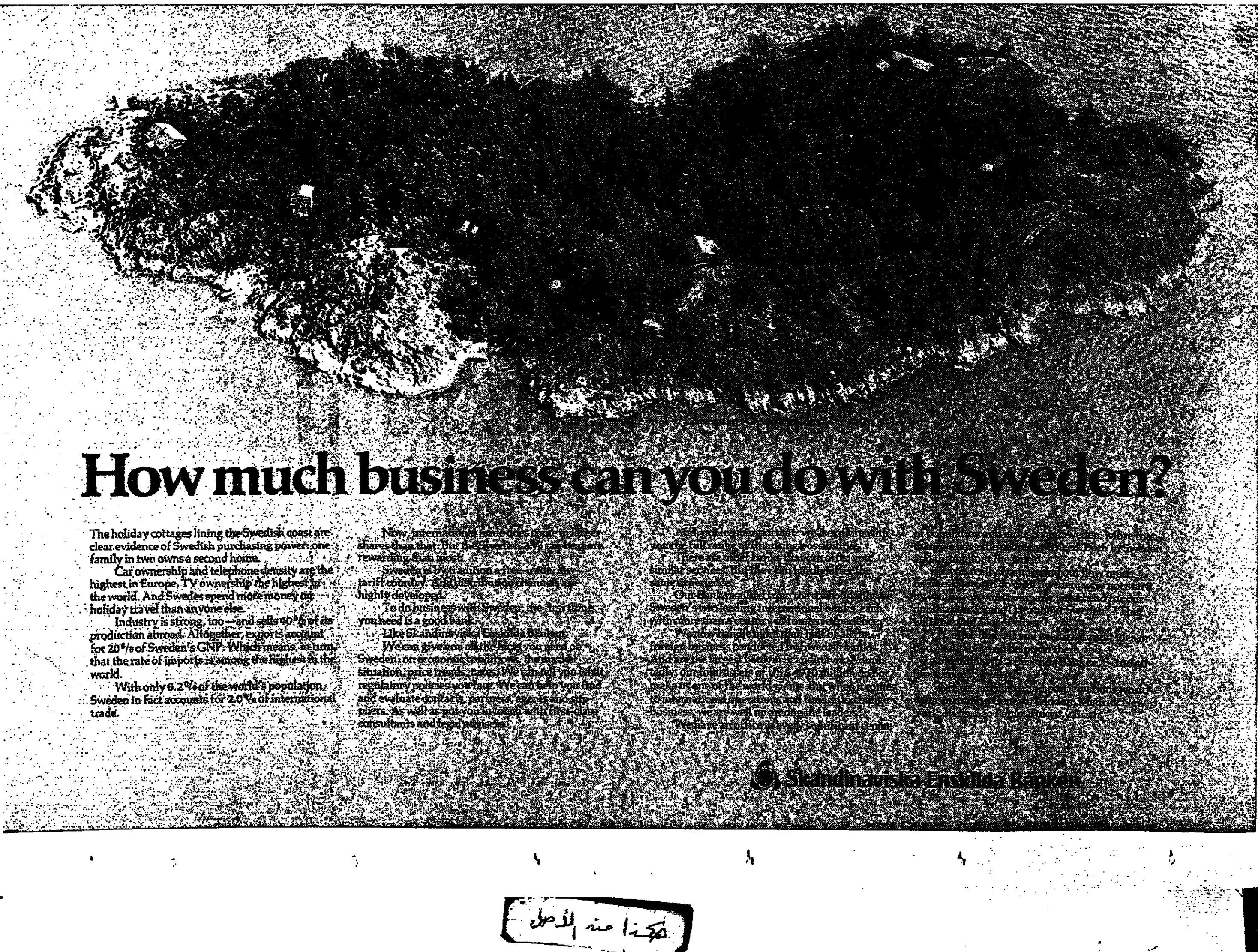
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CLIENTS IN 40 COUNTRIES



# New York Stock Exchange Trading

-1972- Stocks and High, Low, Div. in \$										-1972- Stocks and High, Low, Div. in \$										-1972- Stocks and High, Low, Div. in \$										-1972- Stocks and High, Low, Div. in \$											
100s.	P/E	High	Low	Last	Chg.	100s.	P/E	High	Low	Last	Chg.	100s.	P/E	High	Low	Last	Chg.	100s.	P/E	High	Low	Last	Chg.	100s.	P/E	High	Low	Last	Chg.	100s.	P/E	High	Low	Last	Chg.	100s.	P/E	High	Low	Last	Chg.
68	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
69	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
70	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
71	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
72	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
73	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
74	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
75	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
76	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
77	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
78	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
79	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
80	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
81	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
82	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
83	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
84	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
85	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
86	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
87	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
88	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
89	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
90	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
91	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
92	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
93	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
94	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
95	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
96	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
97	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
98	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
99	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
100	44	100	98	100	+1/4	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		



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Scandinavian Share Fund. The easiest way to invest in Sweden.



Stocks and Div. in \$	Sis. 100s.	P/E	High	Low	Last.	Net Ch'ge
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international newspaper.



## American Stock Exchange Trading

-1972-	Stocks and	St.	Net	-1972-	Stocks and	St.	Net
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6	17	9	12	15	18	21	24	27	30	33	36	39	42	45	48	51	54	57	60	63	66	69	72	75	78	81	84	87	90	93	96	99	100		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	
36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	
71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	
106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	
141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	
176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	
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386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	
421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456
457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481</											

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	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	2063	2064	2065	2066	2067	2068	2069	2070	2071	2072	2073	2074	2075	2076	2077	2078	2079	2080	2081	2082	2083	2084	2085	2086	2087	2088	2089	2090	2091	2092	2093	2094	2095	2096	2097	2098	2099	2100	2101	2102	2103	2104	2105	2106	2107	2108	2109	2110	2111	2112	2113	2114	2115	2116	2117	2118	2119	2120	2121	2122	2123	2124	2125	2126	2127	2128	2129	2130	2131	2132	2133	2134	2135	2136	2137	2138	2139	2140	2141	2142	2143	2144	2145	2146	2147	2148	2149	2150	2151	2152	2153	2154	2155	2156	2157	2158	2159	2160	2161	2162	2163	2164	2165	2166	2167	2168	2169	2170	2171	2172	2173	2174	2175	2176	2177	2178	2179	2180	2181	2182	2183	2184	2185	2186	2187	2188	2189	2190	2191	2192	2193	2194	2195	2196	2197	2198	2199	2200	2201	2202	2203	2204	2205	2206	2207	2208	2209	2210	2211	2212	2213	2214	2215	2216	2217	2218	2219	2220	2221	2222	2223	2224	2225	2226	2227	2228	2229	2230	2231	2232	2233	2234	2235	2236	2237	2238	2239	2240	2241	2242	2243	2244	2245	2246	2247	2248	2249	2250	2251	2252	2253	2254	2255	2256	2257	2258	2259	2260	2261	2262	2263	2264	2265	2266	2267	2268	2269	2270	2271	2272	2273	2274	2275	2276	2277	2278	2279	2280	2281	2282	2283	2284	2285	2286	2287	2288	2289	2290	2291	2292	2293	2294	2295	2296	2297	2298	2299	2300	2301	2302	2303	2304	2305	2306	2307	2308	2309	2310	2311	2312	2313	2314	2315	2316	2317	2318	2319	2320	2321	2322	2323	2324	2325	2326	2327	2328	2329	2330	2331	2332	2333	2334	2335	2336	2337	2338	2339	2340	2341	2342	2343	2344	2345	2346	2347	2348	2349	2350	2351	2352	2353	2354	2355	2356	2357	2358	2359	2360	2361	2362	2363	2364	2365	2366	2367	2368	2369	2370	2371	2372	2373	2374	2375	2376	2377	2378	2379	2380	2381	2382	2383	2384	2385	2386	2387	2388	2389	2390	2391	2392	2393	2394	2395	2396	2397	2398	2399	2400	2401	2402	2403	2404	2405	2406	2407	2408	2409	2410	2411	2412	2413	2414	2415	2416	2417	2418	2419	2420	2421	2422	2423	2424	2425	2426	2427	2428	2429	2430	2431	2432	2433	2434	2435	2436	2437	2438	2439	2440	2441	2442	2443	2444	2445	2446	2447	2448	2449	2450	2451	2452	2453	2454	2455	2456	2457	2
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## Mutual Funds

Phone 2413. Telex 53 641.	2550 Super	Sec	225	225	235	—
<b>BROKERS FOR:</b>	700 Union	Secs	4	7%	5%	—
<b>Stocks-Eurobonds-Eurodeposits</b>	300 Veleiro Ind	5	12 1/2	25	15	—
	500 Zellers	17	17	17	17	—
	10% ann		995.500		shares.	

Decal	11.83	12.45	Muff	10.25	11.30	Incarn	9.02	9.20	Wierfeld	6.50
Deliver	7.52	12.74	Proq	5.87	6.08	Invest	10.81	11.21	Wine	6.61
Delta	7.00	7.73	Sinck	21.54	22.41	Visit	11.90	12.64	Ziegler	10.94
Dir Cap	7.89	7.79	Sisack	9.68	10.28	Voyag	11.11	12.14	NL	10.40
Dogg Cox	14.27	N.L.	Var Py	9.28	10.08	Rever	10.62	11.42	Isales	No charge

**ELLIS AG ZÜRICH**

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Decal	11.83	12.45	Muff	10.25	11.30	Incarn	9.02	9.20	Wierfeld	6.50
Deliver	7.52	12.74	Proq	5.87	6.08	Invest	10.81	11.21	Wine	6.61
Delta	7.00	7.73	Sinck	21.54	22.41	Visit	11.90	12.64	Ziegler	10.94
Dir Cap	7.89	7.79	Sisack	9.68	10.28	Voyag	11.11	12.14	NL	10.40
Dogg Cox	14.27	N.L.	Var Py	9.28	10.08	Rever	10.62	11.42	Isales	No charge

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